AGREEMENT FOR EXCLUSIVE SPONSORSHIP AND DEPOSITS

Prepared for:
Rose Korte Stites, Principal
Centerville Intermediate School
110 Mary Field Ave.
Centerville, TN 37033

Created By:
Apex Bank
314 N. Public Square
Centerville, TN 37033

This agreement has been entered into as of _____ between the following entities, Apex Bank and Centerville Intermediate School; the mutual agreement is as follows:

Centerville Intermediate School will open and continually operate in good standing all banking-related accounts for the duration of this agreement, and Apex Bank will provide Centerville Intermediate School the following:

	Estimated Value
• Summit Business Checking Accounts	
○ Interest bearing at 0.20%	$ 100
• Waive all fees	$ 500
• $1,500 yearly donation	$1,500

Annual estimated donation: $ 2,100

Total estimated donations over the 5-year agreement: $ 10,500

The parties further agree as follows:

1. The term of this agreement is for 5 years, beginning _____ and expiring on _____.
2. It is also agreed that Centerville Intermediate School will fully transition full banking account relationship to Apex Bank no later than August 1, 2026.
3. The Apex Bank Logo will be displayed:
    - Rights to place signage on / under the scoreboard in the school gymnasium
4. Coordinate with the principal to arrange an on-site visit to meet with teachers and staff.
5. Flex classes throughout the year with students.
6. All Centerville Intermediate School accounts will be held at Apex Bank through the term of this agreement.

Centerville Intermediate School does hereby agree to release, acquit, and forever discharge Apex Bank from any and all claims, actions, causes of action, lawsuits, damages, liabilities, obligations, warranties, agreements, rights, costs, expenses, attorneys' fees, judgments, claims, counterclaims, cross claims, and demands of any nature whatsoever, in any way relating to the subject matter of the Agreement, including damage to person or property.

Authorized representatives from Centerville Intermediate School and Apex Bank do hereby agree to enter into this agreement by signing below.

_____

Rose Korte Stites, Principal
Centerville Intermediate School
Date: _____

_____

Marcy Tindle
Apex Bank
Date: _____

Account Opening Documentation:

- Proof of EIN
- Letter from Principal stating Apex Bank has permission to open account
- List of all signers on accounts
  - Two forms of ID on all signers
    - Driver's License
    - SS Card, Voters Registration Card, Health Insurance Card, etc