



AGREEMENT FOR EXCLUSIVE SPONSORSHIP AND DEPOSITS

Prepared for:

Zach Bentley, Principal
Centerville Elementary School
104 Mary Field Ave.
Centerville, TN 37033

Created By:

Apex Bank
314 N. Public Square
Centerville, TN 37033

This agreement has been entered into as of _____ between the following entities, Apex Bank and Centerville Elementary School; the mutual agreement is as follows:

Centerville Elementary School will open and continually operate in good standing all banking-related accounts for the duration of this agreement, and Apex Bank will provide Centerville Elementary School the following:

	<u>Estimated Value</u>
• Summit Business Checking Accounts	
○ Interest bearing at 0.20%	\$ 100
• Waive all fees	\$ 500
• \$2,000 yearly donation	\$2,000

Annual estimated donation: \$ 2,600

Total estimated donations over the 5-year agreement: \$ 13,000

The parties further agree as follows:

1. The term of this agreement is for 5 years, beginning _____ and expiring on _____.
2. It is also agreed that Centerville Elementary School will fully transition full banking account relationship to Apex Bank no later than August 1, 2026.
3. The Apex Bank Logo will be displayed:
 - Rights to place signage on / under the scoreboard in the school gymnasium
4. Coordinate with the principal to arrange an on-site visit to meet with teachers and staff.
5. Flex classes throughout the year with students.
6. All Centerville Elementary School accounts will be held at Apex Bank through the term of this agreement. Contingent upon the clearing of two checks written in 2023 on old account that have not cleared that account yet. Funds to just cover those items will be left in old account only.

Centerville Elementary School does hereby agree to release, acquit, and forever discharge Apex Bank from any and all claims, actions, causes of action, lawsuits, damages, liabilities, obligations, warranties, agreements, rights, costs, expenses,

attorneys' fees, judgments, claims, counterclaims, cross claims, and demands of any nature whatsoever, in any way relating to the subject matter of the Agreement, including damage to person or property.

Authorized representatives from Centerville Elementary School and Apex Bank do hereby agree to enter into this agreement by signing below.

Zach Bentley, Principal
Centerville Elementary School
Date: _____

Marcy Tindle
Apex Bank
Date: _____

Account Opening Documentation:

- Proof of EIN
- Letter from Principal stating Apex Bank has permission to open account
- List of all signers on accounts
 - Two forms of ID on all signers
 - Driver's License
 - SS Card, Voters Registration Card, Health Insurance Card, etc