HICKMAN COUNTY BOARD OF EDUCATION
BUDGET COMMITTEE MEETING---April 30, 2025

The Hickman county Board of Education met on April 30, 2025, at 5:30 PM in Central Office - RM 102.

Present: Sherri Baker, Tabitha Cude, Jane Herron, Tim Hobbs, Doug Lane, Christy Mays, Pippa Taylor.

I. Call To Order

II. Moment of Silence

III. Pledge of Allegiance

IV. Budget Discussion for FY26
Google Slide presentation on the board and handout given to board members. 2025 HCBOE Budget Work Session April 30
Slide 2 shows FY 25 projections and projected differences.
Slide 3 shows FY fund balance and project operational fund balance. Plans are to ask the BOE to allow OPEB for non-certified employees not only certified.
Slide 4 shows budgeted and projected revenues for FY 26. 78% of the the expenditures are salaries and benefits.
Slide 5 shows FFY 26 cost of increased compensation. 4.5% pay increase for certified employees and select support employees, $1500 flat rate step increase for select support employees, daily substitute teacher increases - FY26 cost of increased compensation, $1,500,000.
Slide 6 shows 25-26 $1,674,000 for Total Capital Projects
Slide 7 shows FY projected operational fund balance, project deficit, and project ending operational fund balance

V. Adjourn